



For Immediate Release
Citigroup Inc. (NYSE symbol: C)
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Citi Appoints Hong Kong Head of Treasury and Trade Solutions

Hong Kong — Citi announced today the appointment of Vishal Kapoor as Head of Treasury and Trade Solutions (TTS) for Hong Kong, effective immediately. As TTS Hong Kong Head, he is responsible for leading the team in driving continuous growth of the business by delivering innovative payment, cash management, and trade finance solutions to institutional clients, including multinational corporations, financial institutions and public sector organizations.

A Citi veteran, Vishal has held several senior roles in his 25 years with the bank. Prior to being appointed to his current position, he was Head of Trade for Asia and played an instrumental role in transforming and growing the business by building and commercializing new trade product capabilities. Before joining TTS, Vishal held a number of roles in Capital Markets Origination and Corporate Banking at Citi Hong Kong and India.

Vishal will report jointly to Rajesh Mehta, Head of TTS for Asia Pacific, and Angel Ng, CEO for Citi Hong Kong and Macau.

“Hong Kong is the largest market for Citi’s Treasury and Trade Solutions unit in Asia Pacific and the business has been delivering strong double-digit revenue growth over the past five years”, said Angel.

“Companies across industries are increasingly realizing the need to accelerate the pace of their digital transformation and Citi is well-positioned to support clients on their digitization journeys,” she added. “Vishal’s institutional knowledge, and breadth and depth of experience will enable us to continue leading the way in offering solutions that meet the evolving needs of our clients as they look to digital technology to innovate and improve efficiency.”

Citi’s Treasury and Trade Solutions business is present in 97 markets with the ability to do business across 160 countries and jurisdictions. Citi moves around US\$4 trillion in transactional flows daily, supporting a total of 144 currencies. The business manages 12,000 liquidity structures in 82 markets and moves US\$2 trillion across physical pooling structures each month.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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