



**For Immediate Release**  
**Citigroup Inc. (NYSE symbol: C)**  
**February 13, 2020**

## **Citi Launches Relief Measures for the Hong Kong Community**

(Hong Kong) Citi announced today a series of relief measures for the Hong Kong community in light of the COVID-19 (previously known as Novel Coronavirus) situation.

### **Debt Repayment Flexibility – Commercial Bank Clients**

#### Import Trade Loans

From now until August 31, 2020, Citi will offer commercial bank clients a one-month maturity extension on existing and new import trade loans. The maturity extension may be further extended to up to two months on a case by case basis.

#### Conversion of Trade Credit Facilities

From now until August 31, 2020, Citi will offer commercial bank clients the flexibility to convert a portion of the unutilized trade lines into a revolving line for 6 months, capped at HK\$10 million.

### **Pricing and Fee Concessions – Commercial Bank Clients**

From now until August 31, 2020, account opening fee for new clients will be waived. During this period, successful applicants under the new SME Financing Guarantee Scheme (SFGS) will be granted a guarantee premium waiver for the first two years, up to HK\$100,000. A concession interest rate of Prime - 1% p.a. for the first 6 months will be offered.

### **Consumer Banking Clients**

- Citi will offer principal moratorium to eligible mortgage clients with good repayment records in the past 12 months. Clients who are encountering financial difficulties may apply for principal payment moratorium for up to 6 months.
- From March 1, 2020 to May 31, 2020, qualified credit card clients may apply for a waiver on late charge.

“Through these relief measures, we hope to play a part in supporting the Hong Kong community as we weather the current situation together. Citi has been in Hong Kong for 118 years. We have every confidence that the city will bounce back just as it always did in the past, and we will be here for our clients every step of the way,” said Angel Ng, CEO for Citi Hong Kong.

*Terms and conditions apply. Applications will be assessed on a case by case basis and subject to the final decision of Citi.*

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**About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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