



**For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi Promotes Lawrence Lam to Lead Consumer Banking in Hong Kong

(Hong Kong) Citi announced today the appointment of Lawrence Lam as Consumer Business Manager for Hong Kong, effective immediately. In this role, Lawrence has overall responsibility for Citi's consumer banking business in Hong Kong, covering retail banking, wealth management, insurance, credit cards, mortgages and consumer lending.

Lawrence is a Citi veteran and has over two decades of experience in consumer banking. He was most recently Head of Retail Banking responsible for the management of various client segments, retail banking sales and distribution, and the full range of retail banking products and services, including wealth management products and research, insurance, mortgages, and brokerage advisory.

Lawrence began his career at Citi as a Consumer Banking Management Associate in 1997 and has since held various senior management positions including Director of Consumer Lending and Head of Sales and Distribution. He holds a Bachelor of Business Administration degree from the Ivey Business School. He is a Chartered Financial Analyst (CFA) and a Financial Risk Manager (FRM).

Commenting on the appointment, Angel Ng, Chief Executive Officer for Citi Hong Kong and Macau, said, "Lawrence's appointment is a testament to Citi's deep bench of talent and our commitment to growing and promoting leaders from within the organization. His depth of experience in retail banking and consumer finance, and proven track record in managing high-performing teams make him a natural choice to lead the Consumer Bank in an exciting time of growth for Citi. I am confident that he will continue to be successful in his new role and lead the Hong Kong consumer franchise to greater heights."

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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